

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .716 per \$100 valuation has been proposed by the governing body of Hall County.

PROPOSED TAX RATE	\$0.716000 per \$100
NO-NEW REVENUE TAX RATE	\$0.662773 per \$100
VOTER-APPROVAL TAX RATE	\$0.716185 per \$100
DE MINIMIS RATE	\$0.844031 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Hall County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Hall County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Hall County exceeds the voter-approval tax rate for Hall County

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Hall County, the rate that will raise \$500,000, and the current debt rate for Hall County

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hall County is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 01, 2020 at 8:00 A.M. at Hall County Commissioners Courtroom - 512 W. Main St. 2nd Floor - Memphis Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Hall County is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hall County Commissioners of Hall County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Commissioner Gary Proffitt
Commissioner Troy Glover
Judge Ray Powell

Commissioner Terry Lindsey
Commissioner Winfred McQueen

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hall County last year to the taxes proposed to be imposed on the average residence homestead by Hall County this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.734900	\$0.716000	<i>decrease of</i> -\$0.018900 OR -2.57%
Average homestead taxable value	\$30,217	\$31,239	<i>increase of</i> 3.38%
Tax on average homestead	\$222	\$224	<i>increase of</i> \$2 OR 0.72%
Total tax levy on all properties	\$1,829,558	\$1,979,035	<i>increase of</i> \$149,477 OR 8.17%

For assistance with tax calculations, please contact the tax assessor for Hall County at (806)259-2393 or hallcad@hotmail.com.