

NOTICE OF CERTIFICATES OF OBLIGATION ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF HALL COUNTY, TEXAS:

NOTICE IS HEREBY GIVEN that an election will be held in HALL COUNTY, TEXAS, on November 8, 2022, in accordance with the following ordinance:

**AN ORDER CALLING A CERTIFICATES OF OBLIGATION ELECTION
TO BE HELD WITHIN HALL COUNTY, TEXAS; MAKING PROVISIONS
FOR THE CONDUCT AND THE GIVING OF NOTICE OF THE
ELECTION; AND CONTAINING OTHER PROVISIONS RELATED
THERE TO**

THE STATE OF TEXAS §
 §
COUNTY OF HALL §

WHEREAS, pursuant to the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended (the "Act"), the Commissioners Court (the "Commissioners Court") of Hall County, Texas (the "County") determined it is in the best interests of the County and otherwise desirable to issue the certificates of obligation of the County (the "Certificates") and published notice of intent to issue the Certificates in accordance with the Act; and

WHEREAS, before the date tentatively set for the passage of the order authorizing the issuance of the Certificates, the County Clerk received a petition signed by at least five percent (5%) of the qualified voters of the County protesting the issuance of the Certificates; and

WHEREAS, pursuant to the provisions of the Act; Chapter 1251, Texas Government Code, as amended; the Texas Election Code, as amended (the "Election Code"); and other related statutes, the Commissioners Court is authorized and has determined to call an election to submit a proposition to the qualified voters in the County to determine whether the Commissioners Court shall be authorized to issue the Certificates for the purposes set forth herein; and

WHEREAS, the Commissioners Court finds and determines that said election shall be held on a uniform election date established by section 41.001(a) of the Election Code, as amended, as required by the laws of the State of Texas (the "State"); and

WHEREAS, the Commissioners Court wishes to proceed with the ordering of such election; and

WHEREAS, the Commissioners Court finds and declares that the meeting at which this Order is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended. Now, therefore:

**BE IT ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS
COURT OF HALL COUNTY, TEXAS:**

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and are hereby adopted as findings of fact and as part of the operative provisions hereof.

Section 2. Election Ordered: Date: Proposition. An election (the "Election") shall be held for and within the County on Tuesday, November 8, 2022 ("Election Day"), a uniform election date established by Section 41.001(a) of the Election Code, which date is seventy-eight (78) or more days from the date of the adoption of this Order. The Election shall be held as a joint election pursuant to Chapter 271 of the Election Code and a joint election agreement to be entered into between the County and other political subdivisions located in Hall County which are holding an election on Election Day. At the Election, the following proposition (the "Proposition") shall be submitted to the qualified voters of the County in accordance with law:

HALL COUNTY, TEXAS - PROPOSITION A

SHALL THE COMMISSIONERS COURT OF HALL COUNTY, TEXAS, BE AUTHORIZED TO ISSUE AND SELL, AT ANY PRICE OR PRICES AND IN ONE OR MORE SERIES OR ISSUES, THE CERTIFICATES OF OBLIGATION OF THE COUNTY IN AN AMOUNT NOT TO EXCEED \$4,000,000 MATURING SERIALLY OR OTHERWISE WITHIN 40 YEARS FROM THEIR DATE OR DATES, AND BEARING INTEREST AT SUCH RATE OR RATES (FIXED, VARIABLE OR OTHERWISE), NOT TO EXCEED THE MAXIMUM INTEREST RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED WITHIN THE DISCRETION OF THE COMMISSIONERS COURT AT THE TIME OF ISSUANCE, FOR THE PURPOSE OF EVIDENCING THE INDEBTEDNESS OF THE COUNTY TO PAY CONTRACTUAL OBLIGATIONS TO BE INCURRED FOR RENOVATION OF THE COUNTY COURTHOUSE AND PAY CONTRACTUAL OBLIGATIONS FOR PROFESSIONAL SERVICES; AND SHALL THE COMMISSIONERS COURT BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE COUNTY SUFFICIENT, WITHIN THE LIMITS PRESCRIBED BY LAW, TO PAY THE PRINCIPAL OF AND INTEREST ON THE CERTIFICATES OF OBLIGATION, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

Section 3. Official Ballot. The official Ballot shall be prepared in accordance with the Election Code so as to permit the voters to for "FOR" or "AGAINST" the proposition which shall be set forth on the ballot in English and in Spanish in substantially the following form:

HALL COUNTY, TEXAS - PROPOSITION A

[] FOR) THE ISSUANCE OF CERTIFICATES OF OBLIGATION IN AN
) AMOUNT NOT TO EXCEED \$4,000,000 FOR THE PURPOSE
) OF EVIDENCING THE INDEBTEDNESS OF THE COUNTY TO
) PAY CONTRACTUAL OBLIGATIONS TO BE INCURRED FOR

) RENOVATION OF THE COUNTY COURTHOUSE AND PAY
) CONTRACTUAL OBLIGATIONS FOR PROFESSIONAL
) SERVICES, AND LEVYING AND IMPOSITION OF TAXES
) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
[] AGAINST) ON THE CERTIFICATES OF OBLIGATION.

Section 4. Persons Qualified to Vote. All resident, qualified voters of the County shall be eligible to vote at the Election.

Section 5. Election Precincts, Voting Locations and Voting Hours on Election Date. The polls shall be open for voting on Election Day from 7:00 a.m. to 7:00 p.m. at the County designated polling places identified in Exhibit A attached hereto and incorporated herein by reference for all purposes, in each of the County election precincts which have been heretofore established and described by natural or artificial boundaries or survey lines by an order adopted by the Commissioners Court and on file in its minutes. The exhibit may be revised as necessary to conform to the final polling locations established by the County in accordance with the Election Code. The Election shall be conducted at each polling place by the officers appointed by separate order of the Commissioners Court in accordance with applicable provisions of the Election Code.

Section 6. Early Voting Locations, Dates and Times. Early voting by personal appearance for all election precincts shall be held at the locations, at the times and on the days set forth in Exhibit B, or at such other locations as hereafter may be designated by the Hall County Election Official (the "Official"). Exhibit B shall be modified to reflect any alterations or changes in or additions to early voting polling places or times for early voting required to conform to the Code or as directed by the Official.

The Official is hereby designated as the Early Voting Clerk. The Official's contact information/delivery addresses for applications for ballots to be voted by mail and other matters related to the Election is as follows:

Kaci Mills
Hall County Election Official
Official Mailing/Physical Address: 512 Main Street, Ste. 8
Memphis, TX 79245
E-mail: kmills@co.hall.tx.us
Fax: (806) 259-5078
Phone: (806) 259-2627

Website Address: <https://www.co.hall.tx.us/page/hall.County.Elections>

The Official is hereby authorized and directed to appoint the members of the Early Voting Ballot Board and the presiding judges and alternate judges in accordance with the requirements of the Election Code and/or by separate order of the Commissioners Court.

Section 7. Notice of Election. Notice of the Election shall be given in the manner required by the Code and other applicable law. A voter information document for the Proposition shall also be prepared and posted as required by the Election Code and other applicable law. The

County's website may be accessed at the following address: <https://www.co.hall.tx.us/>. To the extent required by law, notice of the Election shall include such address.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Conduct of Election. (a) The Election shall be conducted under the jurisdiction of the Official.

(b) Election judges, alternate judges and clerks shall be paid, as determined by separate order of the Commissioners Court, for their service in the Election.

(c) The voting system or equipment heretofore adopted by the Commissioners Court for County elections shall be used for the Election.

(d) The Election shall be held and conducted in compliance with the Election Code, except as modified by other applicable provisions of law, and the Constitution and laws of the State and the United States of America.

(e) The election officers shall make returns for the Election in the manner required by law, and the ballots that are properly marked in conformance with the provisions of the Election Code for votes cast by mail, during the period of early voting and on Election Day shall be counted in the manner required by law.

Section 10. Mandatory Disclosure of Information. (a) Pursuant to Section 3.009 of the Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 3 of this Order, (ii) the purposes for which the certificates of obligation are to be authorized are set forth in Section 2 of this Order, (iii) the principal amount of certificates of obligation to be authorized is set forth in Section 2 of this Order, (iv) if the issuance of certificates of obligation is authorized by voters, taxes sufficient, within the limits prescribed by law, to pay the principal of and interest on the certificates of obligation may be imposed, as set forth in Section 2 of this Order, (v) certificates of obligation authorized pursuant to this Order may be issued to mature over a specified number of years not to exceed the maximum number of years authorized by law and bearing interest at the rate or rates (not to exceed 15%), as authorized by law and determined by the Commissioners Court, (vi) as of the date of the adoption of this Order, the aggregate amount of outstanding principal of the County's debt obligations is \$0.00, and the aggregate amount of outstanding interest on the County's debt obligations is \$0.00, and (vii) the County's ad valorem debt service tax rate as of the date of adoption of this Order is \$0.7106 per \$100 valuation of taxable property.

(b) Based upon market conditions as of the date of this Order, the maximum net effective interest rate for any series of the certificates of obligation is estimated to be 4.25%. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the certificates of obligation, or any series thereof, may be sold. In addition, the estimate contained in this subsection (b) is (i) based on certain assumptions (including

assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the certificates of obligation) and derived from projections obtained from the County's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the certificates of obligation are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009 of the Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Commissioners Court to issue certificates of obligation in accordance with the Proposition submitted by this Order.

Section 11. Necessary Actions. The County Judge and the Official, in consultation with the County Attorney, General Counsel, and bond counsel, are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Election Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein.

Section 12. Severability. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Commissioners Court in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

Section 13. Effective Date. This Order shall take effect immediately upon adoption.

[Signature page follows.]

PASSED AND APPROVED the 8th day of August, 2022.

COUNTY OF HALL, TEXAS

/s/ Ray Powell
County Judge

ATTEST:

/s/ Kaci Mills
County Clerk and Ex-Officio Clerk
of the Commissioners Court of
Hall County, Texas

(SEAL OF COMMISSIONERS COURT)

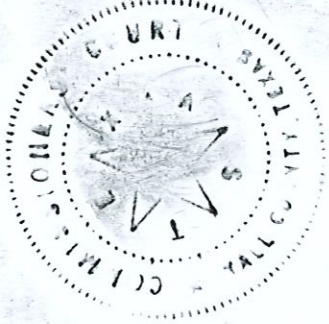


EXHIBIT A

ELECTION DAY POLLING LOCATIONS
(Between the hours of 7:00 a.m. and 7:00 p.m.)

HALL COUNTY, TEXAS

Precincts 101, 202, 302 and 402:

Hall County Courthouse, 1st Floor
512 W Main Street
Memphis, Texas 79245

Precinct 401:

Bob Wills Community Center
602 Lyles Street
Turkey, Texas 79261

Precinct 301:

City Hall of Estelline
507 Burnett Street
Estelline, Texas 79233

Precinct 201:

City Hall of Lakeview
13400 Hwy 256
Lakeview, Texas 79239

EXHIBIT B

EARLY VOTING POLLING LOCATIONS AND TIMES

Precincts 101, 201, 202, 301, 302, 401 and 402 (All voters):

Dates and Times:

8:00 am – 5:00 pm - Monday, October 24, 2022 through Friday, October 28, 2022

8:00 am – 5:00 pm - Monday, October 31, 2022, through Friday, November 4, 2022

Location:

Hall County Commissioners Court Room
512 W Main
Memphis, Texas 79245

EXHIBIT C

VOTER INFORMATION DOCUMENT

HALL COUNTY, TEXAS - PROPOSITION A

[] FOR) THE ISSUANCE OF CERTIFICATES OF OBLIGATION IN AN
) AMOUNT NOT TO EXCEED \$4,000,000 FOR THE PURPOSE
) OF EVIDENCING THE INDEBTEDNESS OF THE COUNTY TO
) PAY CONTRACTUAL OBLIGATIONS TO BE INCURRED FOR
) RENOVATION OF THE COUNTY COURTHOUSE AND PAY
) CONTRACTUAL OBLIGATIONS FOR PROFESSIONAL
) SERVICES, AND LEVYING AND IMPOSITION OF TAXES
) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
 [] AGAINST) ON THE CERTIFICATES OF OBLIGATION.

1. Principal of the debt obligations to be authorized	\$4,000,000.00
2. Estimated interest for the debt obligations to be authorized	3,366,985.00
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	7,366,985.00
4. Principal of all outstanding debt obligations of the County*	\$0.00
5. Estimated remaining interest on all outstanding debt obligations of the County*	\$0.00
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the County*	\$0.00
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the County with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the County	\$90.00
8. Other information that the County considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the County's Certificates of Obligation Election Order.

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the County's debt obligations, including outstanding debt obligations and the proposed debt obligations:

BOND DEBT SERVICE						
Hall County, Texas						
\$4 Million 30-Year New Money Financing						
Period	Ending	Principal	Coupon	Interest	Debt	
					Service	Service
12/31/2023	65,566	4.50%	180,000.00	245,566.17		
12/31/2024	68,517	4.50%	177,049.32	245,566.17		
12/31/2025	71,600	4.50%	173,966.27	245,566.17		
12/31/2026	74,822	4.50%	170,744.28	245,566.17		
12/31/2027	78,189	4.50%	167,377.29	245,566.17		
12/31/2028	81,707	4.50%	163,858.79	245,566.17		
12/31/2029	85,384	4.50%	160,181.96	245,566.17		
12/31/2030	89,227	4.50%	156,339.67	245,566.17		
12/31/2031	93,242	4.50%	152,324.48	245,566.17		
12/31/2032	97,438	4.50%	148,128.60	245,566.17		
12/31/2033	101,822	4.50%	143,743.91	245,566.17		
12/31/2034	106,404	4.50%	139,161.91	245,566.17		
12/31/2035	111,192	4.50%	134,373.72	245,566.17		
12/31/2036	116,196	4.50%	129,370.06	245,566.17		
12/31/2037	121,425	4.50%	124,141.23	245,566.17		
12/31/2038	126,889	4.50%	118,677.11	245,566.17		
12/31/2039	132,599	4.50%	112,967.10	245,566.17		
12/31/2040	138,566	4.50%	107,000.15	245,566.17		
12/31/2041	144,802	4.50%	100,764.67	245,566.17		
12/31/2042	151,318	4.50%	94,248.61	245,566.17		
12/31/2043	158,127	4.50%	87,439.32	245,566.17		
12/31/2044	165,243	4.50%	80,323.61	245,566.17		
12/31/2045	172,678	4.50%	72,887.69	245,566.17		
12/31/2046	180,449	4.50%	65,117.16	245,566.17		
12/31/2047	188,569	4.50%	56,996.96	245,566.17		
12/31/2048	197,055	4.50%	48,511.34	245,566.17		

12/31/2049	205,922	4.50%	39,643.87	245,566.17
12/31/2050	215,189	4.50%	30,377.37	245,566.17
12/31/2051	224,872	4.50%	20,693.88	245,566.17
12/31/2052	234,992	4.50%	10,574.57	245,566.17
	4,000,000		3,366,985	7,366,985

- (2) Assumed changes in estimated future appraised values within the County: 0.00%.
- (3) Assumed interest rate on the debt obligations to be issued: 4.50%
- (4) Assumes that the County will not grant any optional homestead or other property tax exemptions.
- (5) Assumes homestead will not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.
- (6) Assumes that applicable law will not change to provide for mandatory property tax exemptions or property tax freezes that are not available under current law.

As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for Proposition A submitted to voters pursuant to an Order Calling a Certificates of Obligation Election to be Held Within the County of Hall, Texas; Making Provisions for the Conduct and the Giving of Notice of the Election; and Containing Other Provisions Related Thereto (the “Certificates of Obligation Election Order”). The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the certificates of obligation) and derived from projections obtained from the County’s financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the certificates of obligation are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the County to issue certificates of obligation in accordance with Proposition A submitted by the County’s Certificates of Obligation Election Order.

