

HALL COUNTY, TEXAS - PROPOSITION A

SHALL THE COMMISSIONERS COURT OF HALL COUNTY, TEXAS, BE AUTHORIZED TO ISSUE AND SELL, AT ANY PRICE OR PRICES AND IN ONE OR MORE SERIES OR ISSUES, THE CERTIFICATES OF OBLIGATION OF THE COUNTY IN AN AMOUNT NOT TO EXCEED \$4,000,000 MATURING SERIALY OR OTHERWISE WITHIN 40 YEARS FROM THEIR DATE OR DATES, AND BEARING INTEREST AT SUCH RATE OR RATES (FIXED, VARIABLE OR OTHERWISE), NOT TO EXCEED THE MAXIMUM INTEREST RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED WITHIN THE DISCRETION OF THE COMMISSIONERS COURT AT THE TIME OF ISSUANCE, FOR THE PURPOSE OF EVIDENCING THE INDEBTEDNESS OF THE COUNTY TO PAY CONTRACTUAL OBLIGATIONS TO BE INCURRED FOR RENOVATION OF THE COUNTY COURTHOUSE AND PAY CONTRACTUAL OBLIGATIONS FOR PROFESSIONAL SERVICES; AND SHALL THE COMMISSIONERS COURT BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE COUNTY SUFFICIENT, WITHIN THE LIMITS PRESCRIBED BY LAW, TO PAY THE PRINCIPAL OF AND INTEREST ON THE CERTIFICATES OF OBLIGATION, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

